



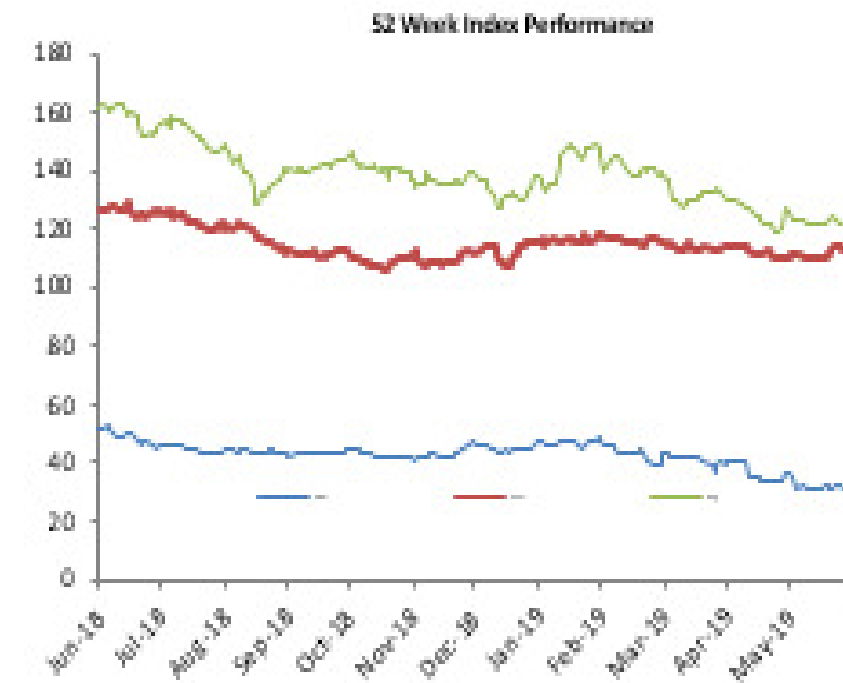
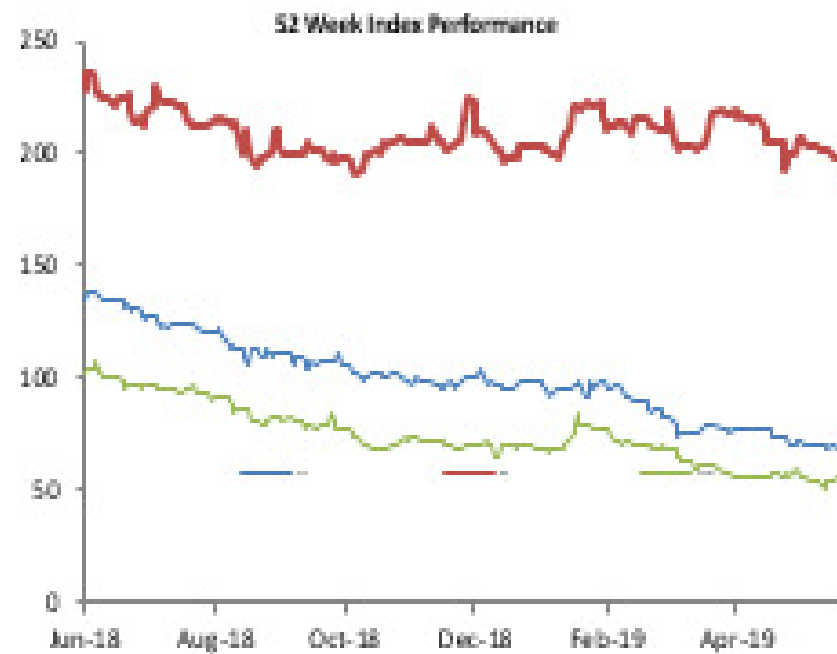
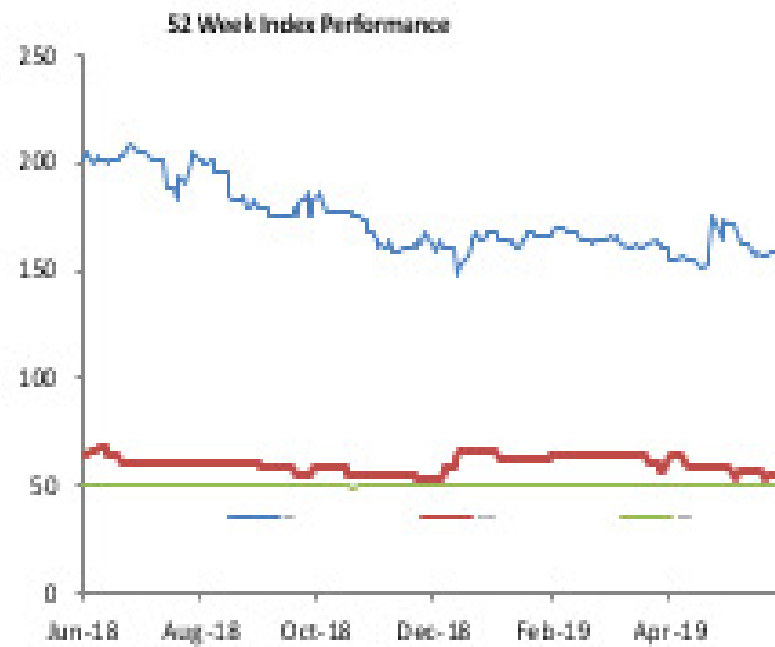
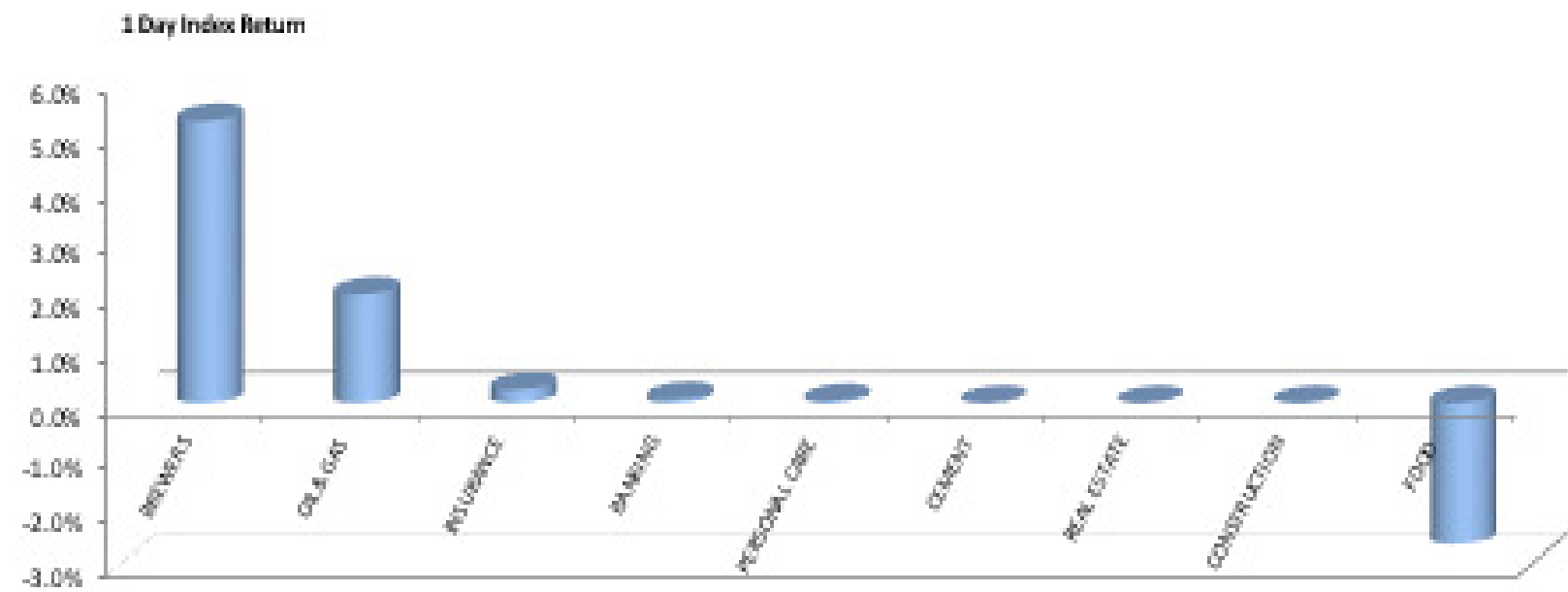
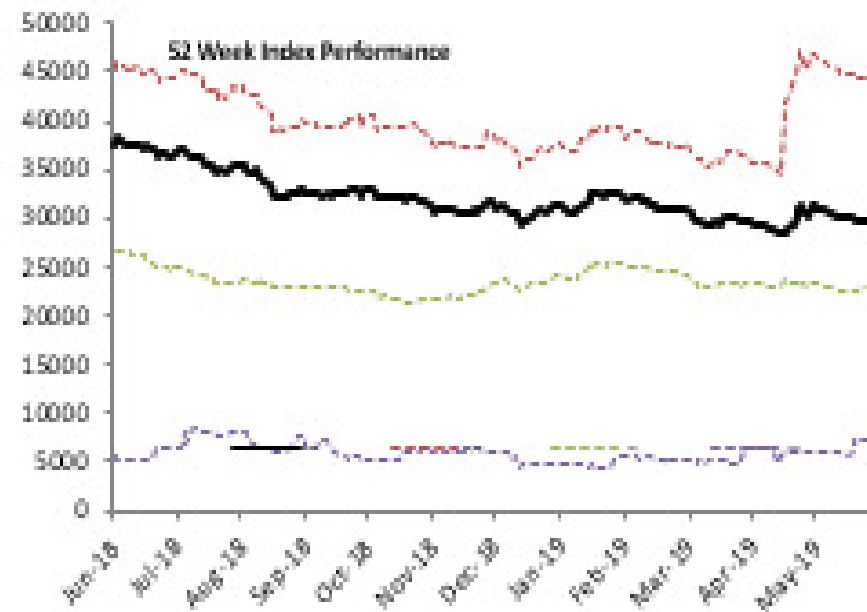
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,609.00	-0.20%	-0.55%	-4.61%	-5.80%	-22.01%
Market Cap (N billions)	13,047.84	-0.20%	-0.55%	11.79%	11.32%	-5.12%
Volume Traded (millions)	392.94	56.04%	1,625.24	24,860.63	45,428.28	80,253.36
Value Traded (N millions)	3,268.55	-20.61%	24,885.75	317,359.54	526,027.30	938,422.00
NGN/USD	360.75	-0.01%	0.06%	0.02%	-0.89%	-0.04%
NSEASI (\$)	82.08	-0.20%	-0.61%	-4.63%	-4.95%	-21.97%
Market Cap (\$ millions)	36,168.65	-0.20%	-0.61%	11.76%	12.32%	-5.08%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.07%	-1.87%	-13.94%	-12.96%	-12.14%	-11.77%	-25.50%	1.28%	-4.57%
BREWERS	5.26%	7.68%	-12.76%	-27.51%	-12.24%	-29.88%	-45.96%	1.83%	-7.31%
CEMENT	0.00%	1.40%	-3.73%	-5.51%	-4.09%	-3.43%	-22.85%	1.80%	-8.31%
PERSONAL CARE	0.04%	3.85%	-19.78%	-19.79%	-19.14%	-21.50%	-45.26%	2.01%	-6.41%
CONSTRUCTION	0.00%	3.88%	-14.96%	2.18%	-14.96%	2.18%	-14.96%	1.69%	-10.26%
FOOD	-2.63%	-2.98%	-9.19%	-14.35%	-12.33%	-8.70%	-15.38%	1.65%	-6.86%
INSURANCE	0.25%	1.39%	-3.20%	0.50%	-1.67%	-0.20%	-10.38%	0.87%	-2.55%
OIL& GAS	2.02%	-0.79%	-21.69%	-31.82%	-28.96%	-32.35%	-39.95%	2.24%	-13.06%
REAL ESTATE	0.00%	0.11%	-0.31%	-0.53%	-0.31%	-1.01%	-1.28%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.09%	-0.78%	17.68%	13.28%	17.30%	15.88%	-3.39%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.43%	0.54%	-7.15%	-2.21%	-6.11%	-4.76%	-15.66%	0.72%	-1.98%
Small Cap (Bottom 60%)	-0.51%	0.64%	35.78%	19.84%	40.97%	16.57%	40.91%	5.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	192,371.01	6.65	0.76%	-0.75%	3.10%	-7.64%	-35.44%	3.10%	-2.21%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	244,087.99	6.80	-1.45%	-2.16%	-17.58%	-20.93%	-37.33%	-17.07%	-14.47%	8.00	6.80	8.45	6.80	10.70	6.80
FCMB	31-Dec	31,684.34	1.60	-0.62%	-3.03%	-17.53%	-8.05%	-30.13%	-13.98%	-15.34%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	902,065.64	30.65	0.16%	-1.13%	-18.05%	-10.64%	-24.69%	-14.98%	-11.03%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	-4.53%	-17.53%	-20.95%	-20.00%	-13.04%	-16.58%	47.00	40.00	48.50	40.00	53.25	40.00
United Bank For Africa	31-Dec	202,835.53	6.15	0.00%	-2.38%	-20.65%	-23.13%	-41.43%	-20.13%	-20.13%	7.70	5.65	8.20	5.65	10.55	5.65
Union Bank	31-Dec	116,857.06	6.90	0.00%	0.00%	0.00%	23.21%	12.20%	3.76%	23.21%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	26,062.33	0.66	0.00%	4.76%	-12.00%	8.20%	-9.59%	-14.29%	4.76%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	627,929.88	20.00	0.25%	-0.99%	-7.83%	-13.04%	-20.00%	-8.26%	-13.23%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	168,301.03	10.55	2.93%	-4.09%	-19.16%	-25.96%	-47.25%	-20.08%	-24.64%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	49,257.15	1.70	-1.16%	-5.03%	-25.44%	-12.82%	-25.76%	-17.48%	-16.26%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	67,657.48	2.35	-2.89%	-2.08%	-2.08%	29.12%	65.49%	-2.08%	23.68%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,604.98	47.55	0.00%	3.93%	-25.70%	-33.96%	-51.00%	-23.86%	-33.96%	62.45	45.75	72.00	45.75	99.05	45.75
Nigerian Breweries	31-Dec	491,604.26	62.00	6.90%	8.77%	-7.46%	-24.48%	-43.84%	-7.12%	-27.49%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	54,484.19	16.70	0.00%	0.00%	-35.77%	-45.25%	-59.27%	-35.77%	-45.25%	26.00	16.70	31.50	16.70	42.35	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,135,453.36	184.00	0.00%	1.10%	-3.16%	-5.15%	-20.00%	-3.66%	-3.00%	205.00	176.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	15,080.13	12.00	-9.77%	-11.11%	-40.00%	-38.62%	-48.94%	-39.70%	-38.14%	17.95	12.00	26.90	12.00	31.35	12.00
Lafarge	31-Dec	64,946.70	11.85	2.60%	24.08%	-8.49%	-5.20%	-70.38%	-2.87%	-4.82%	12.20	9.55	13.40	9.55	42.00	9.55
Julius Berger	31-Dec	27,588.00	20.90	0.00%	7.18%	-24.00%	3.98%	-24.00%	-24.00%	3.98%	27.50	19.50	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	2,131.25	1.55	0.00%	2.65%	-6.63%	-10.92%	-22.89%	-6.63%	-18.85%	1.68	1.50	1.95	1.50	2.01	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	28,190.39	7.10	0.00%	1.43%	-30.39%	-35.45%	-64.23%	-27.55%	-41.32%	9.80	7.00	13.45	7.00	20.70	7.00
Unilever	31-Dec	121,065.48	32.00	0.00%	3.23%	-17.95%	-13.51%	-37.25%	-17.95%	-13.51%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	11,958.76	10.00	0.50%	17.65%	-7.41%	-31.03%	-47.37%	-7.41%	-31.03%	10.25	7.65	14.50	7.65	19.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	19,251.57	10.25	-6.39%	-6.39%	-5.53%	2.50%	-18.00%	2.50%	2.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	87,500.00	17.50	0.00%	3.55%	52.84%	151.80%	70.73%	71.57%	155.47%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	136,200.00	11.35	0.00%	-5.42%	-19.50%	-26.30%	-40.26%	-20.07%	-25.57%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-26.12%	-35.03%	-54.91%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,070,085.94	1,350.00	-3.52%	-3.57%	-9.87%	-16.52%	-10.00%	-14.56%	-9.09%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	-0.96%	-14.17%	-21.97%	-53.18%	-14.17%	-19.53%	1.20	1.01	1.40	1.01	2.41	1.00
UACN	31-Dec	11,909.36	6.20	2.48%	3.33%	-22.50%	-48.33%	-55.71%	-22.50%	-36.41%	7.70	6.00	9.60	6.00	14.00	6.00
OIL& GAS																
Forte Oil	31-Dec	39,595.43	30.40	4.83%	-12.27%	9.75%	-2.72%	-10.72%	9.75%	5.92%	35.30	24.30	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	0.00%	-5.87%	3.10%	-27.83%	-5.87%	-6.88%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	3.34%	0.00%	-8.01%	-6.08%	-4.49%	-8.36%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	0.00%	-29.82%	-16.67%	-39.39%	-29.20%	-20.00%	5.30	3.70	7.25	3.70	7.25	3.70
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-23.47%	-25.00%	-25.19%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-22.34%	-20.65%	-43.06%	-31.13%	-22.34%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	276,655.16	500.00	1.01%	0.60%	-9.09%	-22.23%	-23.08%	-15.25%	-21.88%	590.00	495.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	6.06%	6.06%	-6.67%	7.69%	16.67%	-1.41%	11.11%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	3.24%	30.82%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	-3.97%	15.24%	20.52%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,370.00	1.94	0.00%	8.38%	-11.82%	-3.00%	-30.71%	-11.82%	6.01%	2.20	1.79	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	-7.41%	0.00%	-9.09%	6.38%	-12.28%	-9.09%	0.00%	0.59	0.47	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	63,530.41	66.60	0.00%	0.00%	-15.70%	-12.60%	-28.00%	-16.75%	-12.60%	80.00	66.60	85.00	66.60	92.00	66.60
Presco	31-Dec	52,000.00	52.00	0.00%	4.00%	-19.38%	-16.33%	-30.67%	-17.13%	-18.75%	62.75	50.00	75.00	50.00	75.50	50.00
ICT																
MTN Nigeria	31-Dec	2,615,554.93	128.50	-0.39%	-2.65%	42.78%	42.78%	42.78%	42.78%	42.78%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	CHAMPION BREW. PLC.	1.69	28.03%	THOMAS WYATT NIG. PLC.	0.42	82.61%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	172.28%
LINKAGE ASSURANCE PLC	0.71	7.58%	LINKAGE ASSURANCE PLC	0.71	26.79%	DANGOTE FLOUR MILLS PLC	17.50	71.57%	DANGOTE FLOUR MILLS PLC	17.50	155.47%	DIAMOND BANK PLC	2.42	70.73%
NIGERIAN BREW. PLC.	62.00	6.90%	LAFARGE WAPCO PLC. THOMAS WYATT NIG. PLC.	11.85	24.08%	MTN NIGERIA PLC	128.50	42.78%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.35	70.42%
BERGER PAINTS PLC	7.15	6.72%		0.42	23.53%	CHAMS PLC	0.27	35.00%	MTN NIGERIA PLC	128.50	42.78%	MTN NIGERIA PLC	128.50	65.49%
AIICO INSURANCE PLC.	0.70	6.06%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	10.00	17.65%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	CHAMS PLC	0.27	35.00%	CONTINENTAL REINSURANCE PLC	1.91	42.78%
FORTE OIL PLC.	30.40	4.83%	LAW UNION AND ROCK INS. PLC.	0.52	13.04%	LINKAGE ASSURANCE PLC	0.71	29.09%	RED STAR EXPRESS PLC	5.50	30.95%	THOMAS WYATT NIG. PLC.	0.42	30.82%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	CHAMPION BREW. PLC.	1.69	16.55%	STERLING BANK PLC.	2.35	23.68%	VITAFOAM NIG PLC.	3.80	23.53%
LAW UNION AND ROCK INS. PLC.	0.52	4.00%	BERGER PAINTS PLC	7.15	10.00%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	6.90	23.21%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	20.63%
ECOBANK TRANSNATIONAL INCORPORATED	10.55	2.93%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	9.97%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.52%
LAFARGE WAPCO PLC.	11.85	2.60%	NIGERIAN BREW. PLC.	62.00	8.77%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	15.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	AIICO INSURANCE PLC.	0.70	20.49%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	5.50	-3.00%	CADBURY NIGERIA PLC.	10.25	-6.39%	CAP PLC	27.50	-26.47%	U A C N PLC.	6.20	-36.41%	FLOUR MILLS NIG. PLC.	14.00	-54.91%
NESTLE NIGERIA PLC.	1,350.00	-3.52%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	-6.67%	P Z CUSSONS NIGERIA PLC.	7.10	-27.55%	CEMENT CO. OF NORTH.NIG. PLC	12.00	-38.14%	U A C N PLC.	6.20	-55.71%
LIVESTOCK FEEDS PLC.	0.54	-3.57%	NPF MICROFINANCE BANK PLC	1.20	-7.69%	OANDO PLC	4.00	-29.20%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
CADBURY NIGERIA PLC.	10.25	-6.39%	BETA GLASS CO PLC.	66.35	-9.97%	IKEJA HOTEL PLC	1.30	-30.85%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	IKEJA HOTEL PLC	1.30	-58.47%
LASACO ASSURANCE PLC.	0.29	-6.45%	LIVESTOCK FEEDS PLC.	0.54	-10.00%	ETERNA PLC.	3.65	-31.13%	UNITY BANK PLC	0.64	-40.19%	INTERNATIONAL BREWERIES PLC.	16.70	-59.27%
UNITY BANK PLC	0.64	-7.25%	CEMENT CO. OF NORTH.NIG. PLC	12.00	-11.11%	C & I LEASING PLC.	5.50	-31.16%	P Z CUSSONS NIGERIA PLC.	7.10	-41.32%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.50	-7.41%	FORTE OIL PLC.	30.40	-12.27%	INTERNATIONAL BREWERIES PLC.	16.70	-35.77%	INTERNATIONAL BREWERIES PLC.	16.70	-45.25%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	12.00	-9.77%	C & I LEASING PLC.	5.50	-12.70%	CEMENT CO. OF NORTH.NIG. PLC	12.00	-39.70%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
BETA GLASS CO PLC.	66.35	-9.97%	CHAMS PLC	0.27	-15.63%	ASSOCIATED BUS COMPANY PLC	0.27	-49.06%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.10	-64.23%
CHAMS PLC	0.27	-10.00%	UNITY BANK PLC	0.64	-15.79%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	11.85	-70.38%

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